

**PENNSYLVANIA KIWANIS FOUNDATION
AUDITED FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2019**

ELLIS LEE HOSTETTER & CO., P.C.

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PENNSYLVANIA KIWANIS FOUNDATION

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reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Pennsylvania Kiwanis Foundation as of September 30, 2019, and its revenue, expenses and other changes in net assets – modified cash basis for the fiscal year then ended in accordance with the modified cash basis of accounting as described in Note #1.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules on Page 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Basis of Accounting

We draw attention to Note #1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.



ELLIS LEE HOSTETTER & CO., P.C.
Lebanon, PA

October 31, 2019



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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Pennsylvania Kiwanis Foundation

We have audited the accompanying financial statements of Pennsylvania Kiwanis Foundation (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of September 30, 2019, the related statement of revenue, expenses and other changes in net assets—modified cash basis and the statement of cash flows – modified cash basis for the fiscal year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note #1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the

PENNSYLVANIA KIWANIS FOUNDATION
 STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
 AS OF SEPTEMBER 30, 2019

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	
Cash - Checking	\$ 19,177
Cash - Money Market	2,199
Total Cash and Cash Equivalents	<u>\$ 21,376</u>

TOTAL CURRENT ASSETS	\$ 21,376
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INVESTMENTS

Fixed Income - Certificate of Deposits	\$ -
Fixed Income - Securities	234,068
Equities - Securities	572,532
Non-Marketable Equities	<u>15,499</u>

TOTAL INVESTMENTS	<u>822,099</u>
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TOTAL ASSETS	<u><u>\$ 843,475</u></u>
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LIABILITIES AND NET ASSETS

LIABILITIES	\$ -
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NET ASSETS

Without Donor Restriction	\$ 604,196
With Donor Restrictions	<u>239,279</u>

TOTAL NET ASSETS	<u>843,475</u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 843,475</u></u>
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PENNSYLVANIA KIWANIS FOUNDATION
 STATEMENTS OF REVENUES, EXPENSES AND
 OTHER CHANGES IN NET ASSETS - MODIFIED CASH BASIS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	Without Donor Unrestricted	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions	\$ 39,269	\$ 11,889	\$ 51,158
Fundraising Income			
Rose Sale Income	61,292	-	61,292
Rose Sale Expenses	(47,416)	-	(47,416)
Net Investment Income	37,004	16,057	53,061
TOTAL SUPPORT AND REVENUE	\$ 90,149	\$ 27,946	\$ 118,095
Net Assets Released From Restrictions	42,116	(42,116)	-
TOTAL SUPPORT AND REVENUE	\$ 132,265	\$ (14,170)	\$ 118,095
EXPENSES			
Program Expenses	\$ 97,345	\$ -	\$ 97,345
Supporting Services			
General and Administrative	9,889	-	9,889
Fundraising	4,937	-	4,937
TOTAL EXPENSES	112,171	-	112,171
Excess Expenses over Support and Revenue	\$ 20,094	\$ (14,170)	\$ 5,924
Unrealized Gains/(Losses) on Investments	(28,074)	(12,182)	(40,256)
CHANGE IN NET ASSETS	\$ (7,980)	\$ (26,352)	\$ (34,332)
Net Assets, Beginning of Year	612,176	265,631	877,807
Net Assets, End of Year	<u>\$ 604,196</u>	<u>\$ 239,279</u>	<u>\$ 843,475</u>

See Independent Accountants' Review Report and Notes to the Financial Statements

PENNSYLVANIA KIWANIS FOUNDATION
STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	Without Donor Unrestricted	With Donor Restrictions	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess Expenses over Support and Revenue	\$ 20,094	\$ (14,170)	\$ 5,924
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities			
CASH FLOWS PROVIDED BY INVESTING ACTIVITIES			
Net Transfers to/(from) Investments	14,751	29,249	44,000
Realized Gains/(Losses) on Investments	(591)	-	(591)
Net Income from Investment Assets	(37,248)	(16,057)	(53,305)
Net Cash Provided by Investing Activities	(23,088)	13,192	(9,896)
NET INCREASE (DECREASE) IN CASH	\$ (2,994)	\$ (978)	\$ (3,972)
CASH - Beginning of Year	22,171	3,177	25,348
CASH - End of Year	<u>\$ 19,177</u>	<u>\$ 2,199</u>	<u>\$ 21,376</u>

PENNSYLVANIA KIWANIS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

NOTE #1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION. The Pennsylvania Kiwanis Foundation (the Organization) was established to conduct and promote charitable and educational programs serving the public interest. This is achieved through the expending of funds directly for such programs or by furnishing funds for charitable, scientific research, or educational programs. The Pennsylvania Kiwanis Foundation was established in 1980.

BASIS OF ACCOUNTING. The financial statements of the Organization have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than the generally accepted accounting principles. Revenues and the related assets are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred. Investments are recorded at fair market value, and the unrealized appreciation or depreciation in the value of investments is included in the change in Net Assets. Financial statements prepared on the modified cash basis of accounting do not present financial position and the results of operations in accordance with generally accepted accounting principles in the United States of America.

FINANCIAL STATEMENT PRESENTATION. Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Presentation of Financial Statements of Not-for-Profit Entities, (ASU 2016-14). Under ASU 2016-14 the Organization to report information regarding its financial position and activities according to two classes of net assets: unrestricted net assets and restricted net assets.

CONCENTRATION OF CREDIT RISK. The Organization's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents. The Organization places its cash and temporary cash investments with high credit quality institutions. Typically, the invested balances are less than the FDIC insurance limit. The Organization believes that its credit risk is nominal.

CASH. For purposes of the statements of cash flows, cash is defined as cash on hand, cash in bank checking accounts, money market accounts and certificates of deposits.

INTERNAL REVENUE SERVICE. The Organization is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. The Organization is not a private foundation as defined in Section 509 of the Internal Revenue Code. The Organization is also registered with the Bureau of Charitable Organizations of the Commonwealth of Pennsylvania.

NOTE #1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

FUNCTIONAL EXPENSES. Expenses are charged directly to program or management in general categories based on specific identification.

REVENUE RECOGNITION. In accordance with the modified cash basis of accounting, contributions are recognized as revenue when the monies are received. All contributions are considered available for unrestricted current use unless specifically restricted by the donor. Amounts received that are designated for future periods, or that are restricted by the donor for specific purposes, are reported as restricted net assets. When a restriction expires, restricted net assets are reclassified to unrestricted net assets and reported in the statement of revenues, expenses and other changes in net assets - modified cash basis as net assets released from restrictions.

CONTRIBUTIONS. The Organization accounts for contributions in accordance with the recommendation of the Financial Accounting Standards Board in SFAS No. 116, *Accounting for Contributions received and Contributions made*. Contributions are recognized when received. In accordance with SFAS No. 116, contributions received are recorded as unrestricted or restricted support, depending on the existence and nature of the donor restrictions. All contributions are considered unrestricted unless specifically restricted by the donor. Revenues are reported as increases in unrestricted net assets unless they are restricted by donor-imposed stipulations. Expenses are generally reported as decreases in unrestricted net assets. Satisfaction of donor-imposed stipulations that simultaneously increase unrestricted net assets and decrease restricted revenue received and expended during the same fiscal year is recorded as unrestricted revenue and expense in the statement of activities and changes in net assets.

CONTRIBUTED SERVICES. During the fiscal year ended September 30, 2019, the Organization received no contributed services which met the requirement for recognition in the financial statements. However, members of the board of directors volunteer their time in the management of the Organization.

INCOME TAXES. The Organization is a nonprofit corporation whose revenue is derived from fees, grants, contributions and other fundraising activities and is not subject to federal or state income taxes. The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation.

Pennsylvania Kiwanis Foundation
 Notes to the Financial Statements
 For the Fiscal Year Ended September 30, 2019

NOTE #1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

INCOME TAXES. Continued

The accounting standard on accounting for uncertainty in income taxes addresses the determination whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will not be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization and various positions related to the potential sources of unrelated business taxable income (UBIT). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for the fiscal year ended September 30, 2019.

The Organization files a federal Form 990 - Return of Organization Exempt From Income Tax. The Organization also files Charitable Registration Statement with the Commonwealth of Pennsylvania - Form BCO-10. The Organization is generally no longer subject to examination by the Internal Revenue Service for years before 2014.

NET ASSETS. The financial statements report amounts by class of net assets. Net assets are recorded as restricted or unrestricted as per the donor stipulation. Restricted net assets and donor restrictions are summarized in Note #5. Unrestricted net assets are available at the discretion of the board for use in the Organization's programs.

USE OF ESTIMATES. The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures. Actual results could differ from those estimates.

NOTE #2 CASH AND CASH EQUIVALENTS - consists of the following:

	<u>9/30/2019</u>
Cash on Hand	\$ -
Cash in Bank - Checking - Mid Penn Bank	14,916
Cash in Bank - Checking - First National Bank	4,261
Cash in Money Market - Ameritas Investment Corp	<u>2,199</u>
Total Cash and Cash Equivalents	<u>\$ 21,376</u>

The Notes to the Financial Statements are an Integral Part of these Statements.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2019

NOTE #3 AFFILIATIONS

The Organization pays \$500 monthly to the PA Kiwanis District office for administrative services. For the fiscal year ended September 30, 2019, \$6,000 was paid to PA Kiwanis District for administrative services.

NOTE #4 INVESTMENTS

Financial Accounting Standards Board Statement No. 157, Fair Value Measurements (FASB Statement No. 157), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FIBS Statement No. 157 are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2019.

Common stocks, corporate bonds and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Organization at year end.

The Notes to the Financial Statements are an Integral Part of these Statements.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2019

NOTE #4 INVESTMENTS - Continued

Real Estate Investment Trusts: Carried at cost as they are non-marketable as the investments are not publically traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of September 30, 2019:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Certificates of Deposit	\$ -	\$ -	\$ -	\$ -
Corporate Bonds	155,116	-	-	155,116
Equities	13,715	-	-	13,715
Fixed Income - Mutual Fds.	637,769	-	-	637,769
Non-Marketable Equities	-	-	15,499	15,499
Total Fair Value Measurement	<u>\$ 806,600</u>	<u>\$ -</u>	<u>\$ 15,499</u>	<u>\$ 822,099</u>

Level 3 values have been provided by management of the REIT or a third party vender without independent verification and represent their estimated value of the investor's participation in the program as of a date no greater that 18 months from the date of this statement.

Fair values and unrealized appreciation (depreciation) at September 30, 2019, are summarized in the following table:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
<u>Equities</u>			
Citigroup Cap XIII TR PFD Secs 8.270%	\$ 12,956	\$ 13,715	\$ 759
Healthcare TR Inc Com	3,870	3,773	(97)
Phillips Edison & Company Inc	4,240	6,275	
Resource Real Estate Opportunity REIT	3,801	5,451	1,650
Total Equities	<u>\$ 24,867</u>	<u>\$ 29,214</u>	<u>\$ 2,312</u>

The Notes to the Financial Statements are an Integral Part of these Statements.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2019

NOTE #4 INVESTMENTS - Continued

<u>BONDS</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
<u>Corporate Bonds</u>			
Keysight Technologies Inc 3.3%	\$ 8,001	\$ 8,002	\$ 1
Dow Chem Co SR Internotes 2.35%	10,017	9,904	(113)
Regency Energy Ptrs LP Note 5.75%	8,097	8,178	81
Energy Transfer Ptrs LP 4.15%	9,974	10,149	175
AT&T Inc Note 4.60%	10,297	10,271	(26)
Ford Motor Credit Co 2.75%	10,000	9,837	(163)
AT&T Inc Note 3.0%	9,929	10,207	278
Edison Intl Note 2.40%	9,442	9,902	460
Wells Fargo Co Mtn 3.45%	10,027	10,327	300
LYB Intl Finance B.V. Note 4.0%	12,129	12,688	559
Affiliated Managers Grp 4.25%	10,122	10,671	549
Symetra Fincl Corp Note 4.25%	9,924	10,675	751
Banc One Corp 7.75%	12,383	12,561	178
Goldman Sachs Grp Inc Mtn BE 5.1%	10,997	11,051	54
Altria Group Inc Note 4.4%	10,292	10,693	401
	<hr/>	<hr/>	<hr/>
Total Bonds	<u>\$ 151,631</u>	<u>\$ 155,116</u>	<u>\$ 3,485</u>

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2019

NOTE #4 INVESTMENTS - Continued

<u>MUTUAL FUNDS</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Amer Beacon Brdgrway large Cap Val Invst	\$ 23,647	\$ 28,621	\$ 4,974
Amer Balanced Fd F2	16,143	16,110	(33)
American Inc Fd of Amer CI F1	19,820	25,863	6,043
American New Perspective CI F1	45,355	51,334	5,979
AMG Yacktman Focused N	17,765	19,322	1,557
DWS Global Infrastructure FD S	21,874	29,480	7,606
Fidelity Advisor Biotechnology CL 1	10,479	9,019	(1,460)
FPA Crescent Fd	35,532	43,960	8,428
Franklin Intl SM Cap Grth Adv	16,794	16,479	(315)
John Hancock Disciplined Val Mid Cap	29,850	31,210	1,360
JPMorgan Mid Cap Grth Fd CI A	63,000	61,286	(1,714)
JPMorgan Undiscovered MNG Behavior CLI	18,991	20,148	1,157
Neuberger Berman Genesis Inv	25,876	26,779	903
Norther Large Cap Core Fd	10,961	15,758	4,797
Oakmark Intl Inv	29,914	33,557	3,643
PIMCO Stockplus Small Fund A	36,440	34,377	(2,063)
T Rowe Price Cap Appr	54,570	81,421	26,851
T Rowe Price Small Cap Val	16,100	14,093	(2,007)
Franklin Income Advisor Class	59,462	58,950	(512)
Lord Abbett Short Duration Inc Class A	10,017	9,993	(24)
Vanguard Short Term Federal Investor	10,012	10,009	(3)
TOTAL MUTUAL FUNDS	\$ 572,602	\$ 637,769	\$ 65,167
TOTAL INVESTMENTS	\$ 749,100	\$ 822,099	\$ 70,964

NOTE #5 RESTRICTED FUNDS

The Organization maintains multiple restricted funds for various purposes. The following are the balances of the restricted funds as of September 30, 2019:

	<u>Board Education Fund</u>	<u>Scholarship Endowment Fund</u>	<u>Neiman Scholarship Fund</u>	<u>Total</u>
Balance Sept. 30, 2018	\$ 3,788	\$ 170,473	\$ 91,370	\$ 265,631
Change in Fund Balance	3,960	(25,534)	(4,777)	(26,351)
Balance Sept. 30, 2019	<u>\$ 7,748</u>	<u>\$ 144,939</u>	<u>\$ 86,593</u>	<u>\$ 239,280</u>

The Notes to the Financial Statements are an Integral Part of these Statements.

Pennsylvania Kiwanis Foundation
Notes to the Financial Statements
For the Fiscal Year Ended September 30, 2019

NOTE #6 INVESTMENT ACTIVITY

	<u>Balance</u>	<u>Investment Income %</u>
Funds invested in Ameritas Investment Corp. Account		
Ameritas Investment Corp - Investment Balance 9/30/18	\$ 855,635	
Investment Income for Fiscal Year		
Dividend and Interest Income	\$ 58,004	
Realized Gains and Losses*	(591)	
Investment Fees for Year	<u>(4,494)</u>	
Net Investment Income for Fiscal Year**	52,919	6.18%
Unrealized Gains and Losses	(40,256)	
Less Transferred to Operating Fund	<u>(44,000)</u>	
Ameritas Investment Corp - Investment Balance 9/30/19	<u>\$ 824,298</u>	
*Realized gains and losses on sale of investment for the fiscal year		<u>Gain %</u>
Total gross sales of securities/investments	\$ 301,067	
Total cost basis of securities/investments	301,658	
Total realized gains	<u>\$ (591)</u>	-0.20%

**Net investment income for year on these financial statements include net investment income from investments and bank accounts, less investment management fees for the fiscal year. Total reported net investment income for the fiscal year ended September 30, 2019 was \$53,061, this included interest income from checking account of \$142, for an adjusted income from investments of \$52,919.

NOTE #7 SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through October 31, 2019, the date the financials were available to be issued.

SUPPLEMENTAL INFORMATION

PENNSYLVANIA KIWANIS FOUNDATION
STATEMENT OF EXPENSES - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	Program Expenses	Supporting Services		Total
		General And Administrative	Fundraising	
Professional Fees	\$ -	\$ 900	\$ -	\$ 900
Aktion Club	2,625	-	-	2,625
Board Education	-	2,000	-	2,000
Circle K Leadership	5,500	-	-	5,500
District Office Support	-	6,000	-	6,000
Early Learning Initiative	33,920	-	-	33,920
Fundraising Expenses	-	-	4,778	4,778
Grants and Outreach	15,500	-	-	15,500
Key Club Training	1,050	-	-	1,050
Key Leader Program	4,500	-	-	4,500
Office Supplies	-	49	-	49
Officer and Director Insurance	-	670	-	670
Marketing and Public Relations	-	270	-	270
Scholarship Awards	34,250	-	-	34,250
State Registration	-	-	159	159
TOTAL EXPENSES	<u>\$ 97,345</u>	<u>\$ 9,889</u>	<u>\$ 4,937</u>	<u>\$ 112,171</u>